

Construction Backlog Indicator



	November 2025	October 2025	November 2024	1-Month Net Change	12-Month Net Change
Total	8.1	8.4	8.4	-0.3	-0.3
Industry					
Commercial and institutional	8.3	8.5	8.5	-0.2	-0.2
Heavy industrial	7.1	8.8	8.7	-1.7	-1.6
Infrastructure	9.6	9.8	8.7	-0.2	0.9
Region					
Middle States	7.1	8.1	7.7	-1.0	-0.6
Northeast	8.3	7.7	8.0	0.6	0.3
South	8.7	9.6	9.4	-0.9	-0.7
West	8.1	8.1	8.6	0.0	-0.5
Company Size					
<\$30 Million	6.9	7.3	7.4	-0.4	-0.5
\$30-\$50 Million	8.4	9.4	8.8	-1.0	-0.4
\$50-\$100 Million	10.2	10.4	11.7	-0.2	-1.5
>\$100 Million	12.8	12.2	11.4	0.6	1.4